

Certified Private Wealth Professional (CPWP) Module 2 – Ethics and Compliance Refresher Programme

21, 23, 28 & 30 Nov 2023 | 7:00pm – 10:00pm

**4 x 3
HOURS**



Objective

By the end of programme, the participant will be able to:

- Demonstrate an adequate understanding and practical application of legal and regulatory requirements, and ethics relevant for practitioners
- Demonstrate a broad-based view of risk governance, risk culture and risk management, and an understanding of the wider implications and long-term impact of own actions on various stakeholders

Target Audience

01

PWM Industry Practitioners

Engaged by PWM institutions who are involved in customer-facing roles making personalized or customized solicitations or recommendations to customers in the provision of securities dealing and advisory service and/or portfolio management service

02

SFC Licensees & HKIB Qualification Holders

Who require CPT or CPD hours

**Enjoy 10% extra discount
for enrolling 2 or more courses**

| Programme | Time | Application Deadline | Course Fee | 10% discount* |
|--|---------------------------------------|----------------------|-----------------------|----------------------|
| Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products (HPPW02P23111) | 21 Nov 2023 (Tue) 7:00pm – 10:00pm | 14 Nov 2023 (Tue) | *HKD780 per course | HKD702 per course |
| Relevant Laws and Regulations relating to Client Engagement and Relationship Building (HPPW02P23112) | 23 Nov 2023 (Thu) 7:00pm – 10:00pm | 16 Nov 2023 (Thu) | | |
| Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking (HPPW02P23113) | 28 Nov 2023 (Tue) 7:00pm – 10:00pm | 21 Nov 2023 (Tue) | | |
| Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions (HPPW02P23114) | 30 Nov 2023 (Thu) 7:00pm – 10:00pm | 23 Nov 2023 (Thu) | | |

Programme Code: HPPW02P23111 / 2 / 3 / 4

Programme Outline

| | |
|---|---|
| <p>Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products (HPPW02P23111)</p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 1, 2)</i></p> | <ul style="list-style-type: none"> Legal and Regulatory Regime in Hong Kong <ul style="list-style-type: none"> The Banking Ordinance overview Key regulatory requirements applicable to property lending Key Provisions relevant to Private Wealth Management <ul style="list-style-type: none"> Securities and Futures Ordinance (SFO), Deposit Protection Scheme (DPS) Regulatory Requirements on Sale of Investment Products <ul style="list-style-type: none"> Sale of investment products: general matters Regulatory requirements relevant to the sale of investment products Professional investor regime Application of the suitability obligation to the sale of specific types of investment products Internal controls |
| <p>Relevant Laws and Regulations relating to Client Engagement and Relationship Building (HPPW02P23112)</p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 3)</i></p> | <ul style="list-style-type: none"> Core Compliance Knowledge for Private Wealth Management <ul style="list-style-type: none"> Anti-money laundering (AML) and counter-terrorist financing (CTF) laws and regulations Personal Data (Privacy) Ordinance, Cap 486 Laws and Regulations relating to Client Engagement and Relationship Building <ul style="list-style-type: none"> Looking for potential customers Understanding restrictions on “suitcase banking” and related risks On-boarding a customer Managing the customer relationship When things go wrong <ul style="list-style-type: none"> Complaint handling Regulatory investigations Powers of SFC and HKMA |
| <p>Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking (HPPW02P23113)</p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 4, 5, 6)</i></p> | <ul style="list-style-type: none"> Ethical Standards set by Private Wealth Management Association <ul style="list-style-type: none"> General principles Risk management and client complaints Fiduciary Duties and Ethical Values <ul style="list-style-type: none"> Understand issues which appear to compromise professional, legal or ethical standards including any perceptions thereof Duties and obligations of licensed and registered persons and directors: Keep up-to-date & comply with policies and procedures Professional Conduct for Private Banking <ul style="list-style-type: none"> Put professional interests ahead of personal agenda, avoid and manage conflicts of interest Protect confidentiality of customer data Practical Application of Legal and Regulatory Requirements in private wealth management context <ul style="list-style-type: none"> Misappropriation of customer assets <ul style="list-style-type: none"> System and control, Know Your Client (KYC) Other types of misconduct |
| <p>Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions (HPPW02P23114)</p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 7, 8)</i></p> | <ul style="list-style-type: none"> Controls and Accountabilities; Reporting and Escalation Policies <ul style="list-style-type: none"> Overview Controls and Accountabilities Reporting and escalation policies Risk Management of Private Wealth Management Institutions <ul style="list-style-type: none"> Overview of risk management Risk Governance and Risk Culture of Private Wealth Management Institutions <ul style="list-style-type: none"> Principles of proper risk governance, risk culture, risk appetite and values Relevance of risk governance and culture to a practitioner’s business conduct Impact and responsibilities of a practitioner’s actions to customers, the institution and other stakeholders Remuneration System <ul style="list-style-type: none"> Setting and monitoring of remuneration system that align with risk management objectives of the institute Risk management & compliance Ensure personal and team compliance Best practices & case studies |

Apply NOW

By email the form to cdp@hkib.org or submit to our Institute



Application Email

 cdp@hkib.org



Application DEADLINE

 Refer to table

Programme Delivery

 Virtual Classroom (Zoom)
 Cantonese

Enquiries

 (852) 2153 7800
 programme@hkib.org

Programme Code: HPPW02P23111 / 2 / 3 / 4

Registration Form

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|--------------------------|--|---------------------------------------|----------------------|--------------------|-------------------|
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*HKIB student member can enjoy 25% off course fee discount

Full Name : _____ Full Name : _____
Mr / Ms (In English as on ID Card) (In Chinese)

Membership No : _____ Organisation: _____

Department : _____ Position : _____

Mobile No : _____ E-mail : _____

HKID No : _____ Mailing Address : _____

Have you applied grandfathering assessment to PWMA ? ☐ YES ☐ NO

☐ A cheque / e-Cheque* made payable to “The Hong Kong Institute of Bankers” (Cheque no. _____)

* For e-Cheque, please state the **programme code** under ‘remarks’ and email together with the **completed enrolment form** to cdp@hkib.org

Payment Method ☐ Credit Card : ☐ VISA ☐ Master Amount : HKD _____

Cardholder's Name : _____ Signature : _____

Card No. : _____ Expiry Date : _____

(mm/yy)

Terms and Conditions:

- All fees paid are non-refundable and non-transferrable.
- Participants who have settled payments will receive course confirmation by e-mail at least 5 working days prior to the programme date.
- All payments must be settled before programme commencement.
- Priority of enrolment will be given on a ‘first-come-first-serve’ basis. HKIB Member will have priority to register if there is limited seating for the programme.
- HKIB will issue the “Certificate of Attendance” to participants who have complied with the “HKIB Attendance Policy”. The Certificate will be sent to your emails within 15 working days after completion of the programme.
- We reserve the right to reject an enrolment at any time.
- We reserve the right to cancel, modify and/or postpone the programme due to unforeseen circumstances.
- The information given and personal data collected will be used for the purpose of administration and communication by the Institute.
- For Typhoon or Rainstorm arrangements, please refer to the confirmation e-mail or HKIB’s website (www.hkib.org).